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**重慶長安民生物流股份有限公司**  
**Changan Minsheng APLL Logistics Co., Ltd. \***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01292)**

**INSIDE INFORMATION**  
**LITIGATION INVOLVING THE GROUP**

This announcement is made by Changan Minsheng APLL Logistics Co., Ltd. (the “**Company**”), together with its subsidiaries (the “**Group**”), pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

**I. Overview of the Litigation**

On 18 August 2022, CMAL Bo Yu Transportation Co., Ltd. Tongnan Branch (“**Bo Yu Transportation Tongnan Branch**”), a wholly-owned subsidiary of the Company, entered into a cargo transportation agreement (the “**Agreement**”) with Zhongcun Materials Trading Yunnan Co., Ltd. (“**Zhongcun Materials Trading**”), a limited liability company incorporated in the People's Republic of China (the “**PRC**”), to provide coal transportation services to it and payment under the Agreement shall be payable by Zhongcun Materials Trading to Bo Yu Transportation Tongnan Branch within 2 months after completion of the services contemplated under the Agreement and account checking between two parties. On 18 August 2022, Zhongcun Coal Mine (“**Zhongcun Coal Mine**”) of Qujing City, Yunnan Province, the PRC, the parent company of Zhongcun Material Trading, issued a letter of guarantee (the “**Guarantee**”) in favour of Bo Yu Transportation Tongnan Branch, stipulating that Zhongcun Coal Mine, as the guarantor, shall assume an irrevocable joint liability to Bo Yu Transportation Tongnan Branch for all debts due and owing by Zhongcun Materials Trading to Bo Yu Transportation Tongnan Branch arising out of the performance of the Agreement. The scope of the Guarantee includes, but is not limited to, the creditor's rights, interest, penalties, and expenses for claiming the creditor's rights (including but not limited to litigation fees, arbitration fees, attorney fees, etc.) and all other expenses payable.

After the signing of the Agreement, Bo Yu Transportation Tongnan Branch fulfilled all rights and obligations as agreed on or about 6 January 2023. However, despite repeated requests, Zhongcun Materials Trading failed to settle the transportation fees in full as agreed and owed, as of the date of this announcement, Bo Yu Transportation Tongnan Branch the sum of RMB38,791,900 being the transportation fees. On 8 September 2023, Bo Yu Transportation Tongnan Branch, Zhongcun Material Trading and Zhongcun Coal Mine reached a civil ruling ((2023) Yun 0302 Su Qian Tiao Que No. 438)

under the ruling of the Qilin District People’s Court of Qujing City, Yunnan Province, the PRC (“**Qujing Court**”). It is agreed that Zhongcun Materials Trading will pay Bo Yu Transportation Tongnan Branch the outstanding transportation fees in the sum of RMB38,791,900 and capital occupation fees caused by overdue payment in the sum of RMB3,037,100, totaling RMB41,829,000 (the “**Debts**”) before 30 September 2023. Zhongcun Coal Mine shall assume joint liability for paying the Debts.

Since Zhongcun Materials Trading failed to pay the said sum of RMB41,829,000 being the outstanding transportation fees and capital occupation fees as stipulated in the civil ruling, Bo Yu Transportation Tongnan Branch applied to Qujing Court for enforcement after repeatedly urging Zhongcun Materials Trading and Zhongcun Coal Mine for payment of the Debts. On 6 November 2023, Qujing Court accepted the enforcement application of Bo Yu Transportation Tongnan Branch (case no.: (2023) Yun 0302 Zhi No. 6293), requesting Zhongcun Materials Trading to pay the Debts, and Zhongcun Coal Mine to assume joint liability for paying the Debts to Bo Yu Transportation Tongnan Branch.

Currently, the Company is taking active measures to collect the Debts from Zhongcun Materials Trading and Zhongcun Coal Mine and will make further announcements to keep the shareholders and potential investors of the Company informed of any significant development on the litigation as and when appropriate.

## **II. Impact of the Litigation on the Company**

The Debts have been overdue, the Company expects that such overdue payment may have an impact on the financial status of the Company. If the Debts or any part thereof cannot be recovered, the Company will make a bad debt provision in accordance with accounting policies, which will have a material negative impact on the profit of the Company for the year ending 31 December 2023. The board of directors and management team of the Company have taken and will continue to take all feasible measures, including legal proceedings, negotiation and settlement, to recover the Debts and to minimize the potential impact on the financial status of the Company.

Based on the assessment and the information currently available to the board of directors of the Company, the legal proceedings, as of the date of this announcement, have no material impact on the daily operation of the Group as a whole. The Company will make further announcement(s) if the Debts shall become irrecoverable and the impact on the Group as and when appropriate pursuant to the relevant requirements of the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company and in particular, to consider the uncertainties and risks associated with the account receivables of Bo Yu Transportation Tongnan Branch and the result of the above-mentioned litigation.**

*By Order of the Board*  
**Changan Minsheng APLL Logistics Co., Ltd.**  
*Xie Shikang*  
**Chairman**

Chongqing, the PRC  
13 November 2023

*As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Xie Shikang and Mr. Wan Nianyong as executive directors; (2) Mr. Che Dexi, Mr. Chen Wenbo, Ms. Jin Jie and Mr. Dong Shaojie as non-executive directors; (3) Mr. Li Ming, Mr. Man Wing Pong and Ms. Chen Jing as independent non-executive directors.*

*\* For identification purpose only*